

Department of the Treasury
Office of Thrift Supervision

Transmittal



July 3, 1991

Number: 21

Attached is a final rule that revises the Office of Thrift Supervision's (OTS) regulation on Minimum Security Devices and Procedures (12 C.F.R. Part 568).

The OTS, in coordination with the other Federal financial institution supervisory agencies, has revised its regulation to reflect changes in the technology of security devices, and to implement changes made by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

Savings associations supervised by OTS must adopt appropriate security devices and procedures to discourage rob-

beries, burglaries, and larcenies, and to assist in the identification and prosecution of persons who commit such acts.

The final rule updates the current rule, clarifies its existing areas of flexibility, and eliminates many obsolete or technical requirements. It should not cause significant departure from current practice by regulated savings associations.

The rule is published in the *Federal Register*, Vol.56, No.125, pp. 29565-29567.

Director
Office of Thrift Supervision

Attachment